



May 20, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - April 30, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$93,618.64	\$157,794.68	\$163,001.26
	Facility Support	\$183.25	\$1,223.58	\$165.90
	Program Support	\$50,222.50	\$47,578.79	\$61,079.36
	Scholarship Support	\$24,322.35	\$82,309.37	\$54,798.23
	Unrestricted Support	\$19,890.54	\$26,682.94	\$46,957.77
	Net Assets	\$20,767,627	\$20,765,255	\$24,202,471

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	270	242	289
	Number of Gifts	285	269	320

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$18,008	\$6,920	\$3,235
	Number of Donors	57	57	52
	Number of Gifts	62	61	59

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Cash	\$94,618.84	\$144,794.68	\$163,001.26
	Gifts in Kind	\$0.00	\$13,000.00	\$0.00
	Total Raised - Pledges Received	\$7,725.00	\$0.00	\$30,000.00
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount			\$1,000,000.00
	Grants Applied For			3
	Grants Received			\$1,590,209
	Pledges Expected by March 31, 2025			\$92,297.20

The Foundation's Fiscal Year is April - March